

October 18, 2012

TWHBEA
P.O. Box 286
250 Ellington Parkway
Lewisburg, TN 37091

RE: 2012 Annual Board of Directors Election

TWHBEA

The purpose of this letter is to report the results of the annual election. We mailed 3,539 ballots and postage-paid return envelopes. The U.S. Postal Service returned (14) fourteen of our mailings as "undeliverable as addressed" and of these we were able to re-mail (1) one. We received 1,158 of our numbered reply envelopes by return mail representing (32.72%). Ballots not counted due to noncompliance with ballot instructions are listed as abstentions or abstained. In Virginia where they were electing two individuals, if a person only voted for one, then the second non-vote was listed as an abstention.

We listed the number mailed and number returned after each state, i.e., TN 1761/684 = 38.8%.

Executive Summary

Directors:

Alabama (1) 538/124
Hunter Fikes **59**

Arkansas (1) 103/16
Kenny J McGowan **13**

Colorado (1) 65/21
Nicole Carswell Tolle **20**

Alternate:
Linda Montgomery **43**
Hillman L. Wright **14**
Cathy L Hayes **6**
Willie E Arnold **1**
Noneligible **1**

Alternate:
Col. Dallas Wood **1**
Noneligible **2**

Alternate:
Noneligible **1**

Idaho (1) 74/16Dr. Edwin Hutchinson **11****Alternate:**Rocky Bates **5**Darren Gray **2****Illinois (1) 189/79**Deanna Hasler **31****Alternate:**John W Knight Jr **24**Bradley Woodruff **24****Iowa (1) 54/17**Richard Workman **16****Alternate:**Gay Cichowski **1****Louisiana (1) 108/36**Darden Gladney **34****Alternate:**

None

Abstentions **2****New York (1) 41/21**Lori Northrup **21****Alternate:**

None

South Carolina (1) 181/60Jeff V Smith **56****Alternate:**Marietta Gambrell **1**Noneligible **3****Tennessee (1) 1761/684**Marty Irby **346****Alternate:**Bill Beech **182**Jonathan Allred **141**Walt Chism **2**Jana Anderson **1**David Landrum **1**Hal Hounihan **1**Mary Graham-Harbage **1**David Stewart **1**Abstained **8****Virginia (2) 268/64**

(3 Year Term)

Sharon Rice **53**

(1 Year Term)

Pam McKinney **5****Alternate:**Kenny Compton **3**Frederick Keesee **3**Jimmy Cooper **1**Jeff Gillespie **1**Debra Claycomb-Johnson **1**Joe London **1**Bill Tilman **1**John Upson **1**Kent Sharp **1**Jennifer Lee **1**Noneligibles **29**Abstained **27****Wyoming (1) 23/7**Heather Brook Curnow **6****Alternate:**Sylvia Crouter **1**

Region 2 (1) 43/5
Tim Beckman 5

Region 3 (1) 26/8
Donna Fultz 7

Region 6 (1) 29/0
None

Alternate:
None

Alternate:
Nancy Kitchen 1

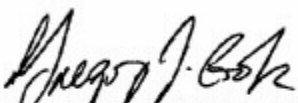
Alternate:
None

Israel (1) 36/0
None

Alternate:
(none)

In accordance with our Engagement Letter dated August 8, 2012, this is our Report certifying the 2012 election results for TWHBEA Board of Directors, utilizing ballots provided to us.

FOR THE FIRM:
Cook & Co.


GREGORY J. COOK, EA, CPA
U.S. TREASURY CARD # 47640
ALABAMA STATE BOARD # 6134
TENNESSEE STATE BOARD # 14339